



DEPARTMENT OF CONSUMER AFFAIRS
BUSINESS, CONSUMER SERVICES, AND HOUSING AGENCY • GOVERNOR EDMUND G. BROWN JR.
CALIFORNIA STATE ATHLETIC COMMISSION
2005 Evergreen Street, Suite 2010 | Sacramento, CA 95815
Phone:(916) 263-2195 | Fax:(916) 263-2197
Website: www.dca.ca.gov/csac | Email:csac@dca.ca.gov



NEWS RELEASE

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Contact: Michelle McVay (916) 574-7749

WORLD'S ONLY PENSION FUND FOR PROFESSIONAL BOXERS IS LOOKING FOR CLAIMANTS

California State Athletic Commission seeks to locate former boxers for unclaimed pension benefits

SACRAMENTO - The California State Athletic Commission (CSAC) is on a quest to find former professional boxers who may be eligible to receive their fair share of a pension fund exceeding \$5 million.

Established in 1982, the California Boxer Pension Fund was created to help boxers achieve financial stability in their later years. This unique program is the only one of its kind.

To qualify, a boxer must be at least 50 years old, have fought at least 10 professional rounds a year for four years without more than a three-year break, and had a minimum of 75 scheduled professional rounds without a break of three years or more. CSAC collects a per-ticket fee from each match, with the money going into the fund and distributed in equal amounts into each boxer's account at the end of the year.

"The Athletic Commission wants to pay eligible former boxers benefits they are entitled to," said CSAC Executive Officer Andy Foster. "Any help we can get to spread the word about the California Boxer Pension Fund would be appreciated."

Foster says locating boxers eligible for the state fund has been a challenge, in part because of the young age at which most boxers retire. Generally, fighters do not compete past age 30, roughly 20 years before their benefits begin. In addition, many fighters reside in other states or countries, making it difficult to reach out to them.

Think you or someone you know may be eligible for the California Boxer Pension Fund? Contact CSAC at (916) 263-2195 or visit www.dca.ca.gov/csac for more information.

ABOUT CSAC: The California State Athletic Commission (CSAC) regulates professional and amateur boxing, kickboxing and mixed martial arts throughout California by licensing all participants and supervising the events. CSAC constantly seeks methods to make combat sports safer by focusing on techniques to lessen traumatic brain injuries, educating athletes about the adverse effects of the practice of dehydration and weight cutting, regular training of inspectors and officials, and careful and thoughtful approval of professional and amateur matches. Learn more at www.dca.ca.gov/csac/index.shtml.

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